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Ground Break Set for World Trade Center Orlando

First WTC Complex in Southeast to Total 500,000 SF in Twin Towers

An early 2008 ground break has been set for the first World Trade Center complex in the southeast U.S., a 500,000-square-foot project comprised of twin high-rise towers in Orlando, FL, the project's developer confirmed Tuesday.

The combined towers would become the second largest office property in Orlando, trailing only the 640,000-square-foot SunTrust Center, according to CoStar information.

Skyrise Development Group, a Ft. Lauderdale-based real estate investor and developer headed by David Houry, is developing the project, which calls for two towers of 25 stories and 28 stories rising from a single base. The buildings would sit between S. Ivanhoe Blvd. and N. Orange Ave. in downtown Orlando, overlooking Lake Ivanhoe a little north of the SunTrust Center.

The project is expected to be LEED and Energy Star certified and will include retail space, restaurants, a health club and parking structure. Occupancy is scheduled for mid-2009.

World Trade Center Orlando, a member organization of the World Trade Center Association (WTCA), is handling leasing at the project. Office rates are in the mid-\$20 per-square-foot-range, according to Bryon Sutton, CEO and director of leasing for World Trade Center Orlando.